

# **FOR IMMEDIATE RELEASE**

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## **MARSDEN ACQUIRES FIRMS IN FOUR U.S. MARKETS AS PART OF NATIONAL EXPANSION**

**Minneapolis, MN- January 25, 2006--** The Marsden organization has recently acquired four building maintenance service firms as part of an aggressive expansion strategy to better serve national accounts. The four acquisitions will either be folded into Marsden's local operations or will be held under the Marsden Holding, L.L.C. family of companies.

Marsden Holding, L.L.C. acquired Paradise Building Maintenance in Clairmont, CA on September 30, 2005 and SCIOTO Building Services Corporation in Columbus, OH in November. More recently, in January, Bishop Building Maintenance, a firm based in Omaha, NE was acquired by Marsden Holding and will become a part of Marsden Bldg Maintenance of Nebraska. Caretakers Building Maintenance in Phoenix was also acquired by Marsden Holding on December 1, of 2005. Marsden Building Maintenance of Arizona will be folded into Caretakers.

Rick Gramhill, the previous owner of Caretakers, will stay on as Vice President and General Manager of Caretakers Building Maintenance, L.L.C. While Chris Clifton, owner of Paradise and a former Marsden Building Maintenance Vice President of Sales, will become Marsden Holding's National Sales Executive Vice President.

These acquisitions are the most recent activity in the execution of Marsden's growth strategy. In early 2005, Marsden acquired Cue's Janitorial Service in Waterloo, Iowa

which was folded into Marsden Bldg Maintenance of Iowa. Additionally, Marsden acquired Martin Security and Investigations in Madison, Wisconsin under the operation of the American Security arm of Marsden Holding, L.L.C.

The acquisitions total over \$30 million in revenue and will add an additional 1,225 employees to Marsden's team of maintenance and security professionals.

According to Mary Marsden, Vice President of Marsden Holding, L.L.C., "These firms shared Marsden's value of market-leading service and strong relationships." Marsden carefully selected these firms for acquisition after thorough and exhaustive market research. "Despite our size, we remain a family-founded, ethical company and it was very important that we align with firms who share that value."

Marsden's Chief Executive Officer, Guy Mingo, adds, "We know that satisfied, happy employees are key to our success. These acquisitions will result in no downsizing or layoffs; we've just made the Marsden family larger to better serve our clients." These acquisitions are a part of a ten-year plan to increase Marsden's national base of service.

#### **About Marsden Holding, L.L.C.**

Marsden Holding, L.L.C. is a quality driven, diversified facility service organization comprised of 7 companies in a multitude of states. They employ over 6000 people. The companies comprising Marsden Holding are: American Security, Clean Power, Marsden Bldg Maintenance, Martin Security & Investigations, and now Paradise Building Services, Scioto Building Services, and Caretakers.

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